

Program Announcement**PREVAILING WORLD MARKET RICE PRICES
AND LOAN DEFICIENCY PAYMENT RATES**

WASHINGTON, January 31, 2007-The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2006 crop, which will become effective today at 7:00 a.m., Eastern Time (ET). Rough rice prices increased \$0.09 per hundredweight for long grain, and \$0.08 per hundredweight for both medium and short grain.

	-----World Price-----		MLG/LDP Rate
	Milled Value (\$/cwt)	Rough (\$/cwt)	Rough (\$/cwt)
Long Grain	11.62	7.33	0.00
Medium Grain	11.47	7.26	0.00
Short Grain	11.45	7.28	0.00
Brokens	5.81	----	----

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields Whole/Broken (lbs/cwt)	Loan Rate (\$/cwt)
Long Grain	57.43/11.33	6.64
Medium Grain	57.72/11.02	6.07
Short Grain	57.78/11.45	6.10

The next program announcement is scheduled for February 7, 2007. Further program information is available from Bill Chambers, (202) 720-3134, e-mail address William.Chambers@wdc.usda.gov.